

Preliminary Budget for Sale Proceeds for Sanitary System

Sale of system = \$18,000,000

Debt Service - \$2,000,000

= \$16,000,000

Downtown Redevelopment (from Shenango River to Mercer Street)

Blight Remediation (demo & building rehab) - \$3,000,000

Public Space Beautification (sidewalks, planters, green space) - \$2,000,000

Parking Rehab (parking lots & on-street parking) - \$2,000,000

Main Street Corridor Redevelopment (from Clarksville Street to Columbia Avenue)

Public Space Beautification (sidewalks, green space, traffic, pedestrian, etc.) - \$1,000,000

General Redevelopment

Commercial Corridor Improvement Fund - \$8,000,000

The projections above are not to be construed as an official budget. Redevelopment is our primary focus as we prepare for the future of our community. It contains broad categories that can be broken down into a wide variety of smaller, specialized areas, all encouraging sustainability and growth. The purpose of this document is to present some of the broader areas of focus with funding approximations. The emphasis and financial needs will change as our community begins to reap the benefits of growth. Remaining flexible by matching the funding streams with the needs as they arise will help keep the momentum moving positively. All funds will leverage additional funding streams such as grants, private funds, loans, and other public funding sources. The sale proceeds will be invested in accordance with governmental investment standards, and interest will be utilized to fund some projects.

Preliminary Budget for Sale Proceeds for Water System

Sale of system = \$18,000,000

Debt Service - \$8,000,000

= \$10,000,000

Trinity North Site Redevelopment

Site Development Planning - \$500,000

Infrastructure Improvements (roads, sewer, stormwater, water) - \$4,500,000

Neighborhood Redevelopment

Neighborhood Improvement Fund - \$5,000,000

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