

## **Preliminary Budget for Sale Proceeds for Sanitary System**

Sale of system = \$18,000,000

Debt Service - \$2,000,000

= \$16,000,000

### **Downtown Redevelopment (from Shenango River to Mercer Street)**

Blight Remediation (demo & building rehab) - \$3,000,000

Public Space Beautification (sidewalks, planters, green space) - \$2,000,000

Parking Rehab (parking lots & on-street parking) - \$2,000,000

### **Main Street Corridor Redevelopment (from Clarksville Street to Columbia Avenue)**

Public Space Beautification (sidewalks, green space, traffic, pedestrian, etc.) - \$1,000,000

### **General Redevelopment**

Commercial Corridor Improvement Fund - \$8,000,000

*The projections above are not to be construed as an official budget. Redevelopment is our primary focus as we prepare for the future of our community. It contains broad categories that can be broken down into a wide variety of smaller, specialized areas, all encouraging sustainability and growth. The purpose of this document is to present some of the broader areas of focus with funding approximations. The emphasis and financial needs will change as our community begins to reap the benefits of growth. Remaining flexible by matching the funding streams with the needs as they arise will help keep the momentum moving positively. All funds will leverage additional funding streams such as grants, private funds, loans, and other public funding sources. The sale proceeds will be invested in accordance with governmental investment standards, and interest will be utilized to fund some projects.*

## **Preliminary Budget for Sale Proceeds for Water System**

Sale of system = \$18,000,000

Debt Service - \$8,000,000

= \$10,000,000

### **Trinity North Site Redevelopment**

Site Development Planning - \$500,000

Infrastructure Improvements (roads, sewer, stormwater, water) - \$4,500,000

### **Neighborhood Redevelopment**

Neighborhood Improvement Fund - \$5,000,000

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